

Budget and Finance Committee Minutes

June 26th, 2018 at 7 PM at Silver Lake Recreation Center

Meeting was called to order at 7:10 PM. Board members in attendance were Terry Jackson, Treasurer; Betsy Isroelit Outreach Co-Chair; Lee Hamilton, elections committee and David Valdez, second signer. There were no other attendees and no public comments.

Agenda item 4 was a motion to adopt the budget for the fiscal year July 1, 2018 to June 30, 2019 to be presented to the governing board. The motion was as follows:

“The budget and finance committee recommends adopting the annual budget allocations of the \$42,000 allocated by the City of Los Angeles as follows

Office expenditures	\$9,400
Outreach expenditures	\$22,700
Community Improvement projects	\$500
Neighborhood Purpose Grants	\$2,000
Election expenditures	<u>\$7,400</u>
Total expenditures	<u>\$42,000</u>

SLNC Preliminary Budget Fiscal Year Ending June 30, 2019						
	Office	Outreach	CIP	NPG	Elections	
Apple One transcription	6,000					6,000
Go Daddy	1,300					1,300
Meeting space	1,200					1,200
Newsletter		2,400				2,400
Mail room		2,100				2,100
Mail chimp		900				900
Design Graphics		1,500			800	2,300
Printing and supplies	900	1,500			4,400	6,800
Survey		9,900				9,900
Elections (general expenditures)					1,600	1,600
NPGs				2,000		2,000
unallocated CIP			500			500
Facebook		1,800			600	2,400
Outreach events	-	2,600	-	-	-	2,600
	<u>9,400</u>	<u>22,700</u>	<u>500</u>	<u>2,000</u>	<u>7,400</u>	<u>42,000</u>

In Favor: Jackson, Isroelit Sherman, Valdez 4.

There being no further matters the meeting was adjourned at 8:10 PM

